

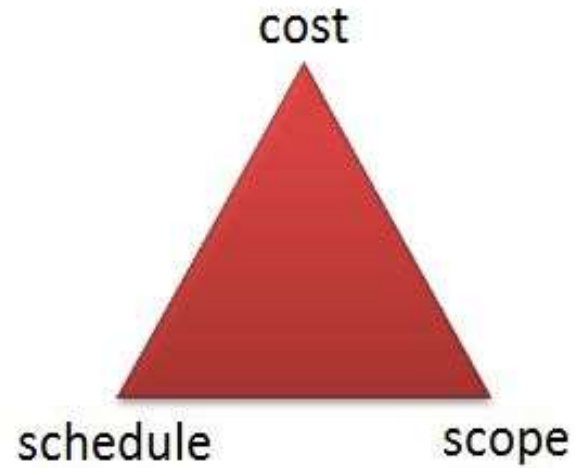
Excellence in research, social and technological innovation project management

Module 3.3.

Course: Financial Management and Reporting

Learning Objectives and Study Outcomes

The Iron Triangle



Course Objectives

Even the novice Project Manager and team member are familiar with the notions associated with the triangle of constraints. Project elements if left unsupervised or dealt with insufficient consideration create circumstances that ultimately cause the project to fail.

The **central objectives** of this course:

- Identify financial relevance at the onset and throughout the project;
- Define and illustrate the interconnectivity of cost-scope-schedule with project financial management;
- Develop a conscientiousness of financial responsibility, and performance;
- Comprehend industry financial matrices and their deployment, and
- Establish reporting routines with stakeholders.

Study Outcomes

Financial management at first may appear a daunting task. However, the course walks the participant through the various project phases and knowledge areas, and thus highlights the predominant aspects worthy of financial scrutiny.

The **study outcomes** of this course:

- An acute sense of awareness in project financial tracking;
- A deep understanding of the financial project life cycle;
- The ability to react in a timely fashion to unforeseen financial circumstances;
- The capacity to take decisive and warranted action;
- Enhanced communication skills with all stakeholders' and above all,
- Understand and utilise the EVM process.